



**BOARD of EDUCATION
ANNUAL BUDGET HEARING
Monday, October 21, 2024 – 6:00 p.m.
OMS/OHS Library**

AGENDA

WELCOME and CALL to ORDER - Brent Neis, Board President

- Pledge of Allegiance, roll call and establish quorum
- Adoption of the agenda

PUBLIC FORUM

An opportunity for the public to present issues, concerns, and questions to the Board of Education. The Board may limit the Public Forum to a total of 20 minutes. The Board reserves the right to defer submitted requests to future meetings.

BUDGET PRESENTATION

Joshua McDaniel, Director of Business Services will present the Annual Budget Report and the proposed Budget for 2024-2025.

BOARD ACTION

1. Adoption of the 2024-2025 Budget
2. Certification of the Tax Levy

SCHEDULE 2026 ANNUAL BUDGET HEARING DATE

ADJOURNMENT

Adjourn Annual Budget Hearing Meeting of Monday, October 21, 2024

**NORTHERN OZAUKEE SCHOOL DISTRICT
NOTICE OF ANNUAL BUDGET HEARING**

Notice is hereby given to the qualified electors of the Northern Ozaukee School District that the Annual Budget Hearing of said district for the transaction of business will be held in the Northern Ozaukee Middle School/High School Library on the third Monday, being the 21st day of October 2024, at 6:00 in the evening.

The summary of the budget is printed below. Two budgets for the 2024-25 fiscal year will be brought forward for approval. Budget #1 represents the current financial state of the school district, without an approved operational referendum. Budget #2 represents the budget if the operational referendum being brought forward on the November 5, 2024 ballot is approved. Detailed copies of the budget are available for inspection in the District's office at 401 Highland Drive, Fredonia, WI.

Dated this 3rd day of October, 2024.

Suzanne Miller, District Clerk

GENERAL FUND	Audited 2022-23	Unaudited 2023-24	Budget #1 2024-25	Budget #2 2024-25
Beginning Fund Balance	3,816,315.70	2,996,487.04	3,277,925.57	3,277,925.57
Ending Fund Balance	2,996,487.04	3,277,925.57	2,490,588.57	3,590,588.57
REVENUES & OTHER FINANCING SOURCES				
Transfers-In (Source 100)	15,039.00	0.00	0.00	0.00
Local Sources (Source 200)	4,278,659.72	5,582,114.25	4,808,982.00	5,908,982.00
Inter-district Payments (Source 300 + 400)	4,659,462.00	4,525,094.00	5,321,703.00	5,321,703.00
Intermediate Sources (Source 500)	7,979.10	6,687.33	7,410.00	7,410.00
State Sources (Source 600)	4,635,426.87	3,869,729.88	4,920,019.00	4,920,019.00
Federal Sources (Source 700)	750,173.12	557,566.12	130,247.00	130,247.00
All Other Sources (Source 800 + 900)	566,739.33	657,967.91	523,463.00	523,463.00
TOTAL REVENUES & OTHER FINANCING SOURCES	14,913,479.14	15,199,159.49	15,711,824.00	16,811,824.00
EXPENDITURES & OTHER FINANCING USES				
Instruction (Function 100 000)	4,593,694.38	4,714,508.67	5,050,245.00	5,050,245.00
Support Services (Function 200 000)	3,958,372.17	3,852,641.76	4,133,487.00	4,133,487.00
Non-Program Transactions (Function 400 000)	7,181,241.25	6,350,570.53	7,315,429.00	7,315,429.00
TOTAL EXPENDITURES & OTHER FINANCING USES	15,733,307.80	14,917,720.96	16,499,161.00	16,499,161.00

SPECIAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget #1 2024-25	Budget #2 2024-25
Beginning Fund Balance	194,563.39	238,921.71	180,547.76	180,547.76
Ending Fund Balance	238,921.71	180,547.76	211,697.76	211,697.76
REVENUES & OTHER FINANCING SOURCES	2,054,958.24	2,059,517.08	2,228,567.00	2,228,567.00
EXPENDITURES & OTHER FINANCING USES	2,010,599.92	2,117,891.03	2,197,417.00	2,197,417.00

DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget #1 2024-25	Budget #2 2024-25
Beginning Fund Balance	2,091,485.37	248,562.90	1,518,451.63	1,518,451.63
Ending Fund Balance	248,562.90	1,518,451.63	129,183.63	129,183.63
REVENUES & OTHER FINANCING SOURCES	3,709,239.58	2,285,747.78	3,111,002.00	2,011,002.00
EXPENDITURES & OTHER FINANCING USES	5,552,162.05	1,015,859.05	4,500,270.00	3,400,270.00

CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget #1 2024-25	Budget #2 2024-25
Beginning Fund Balance	185,332.34	405,819.91	428,136.99	428,136.99
Ending Fund Balance	405,819.91	428,136.99	448,356.99	448,356.99
REVENUES & OTHER FINANCING SOURCES	400,804.61	22,317.08	20,220.00	20,220.00
EXPENDITURES & OTHER FINANCING USES	180,317.04	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget #1 2024-25	Budget #2 2024-25
Beginning Fund Balance	190,423.69	125,746.31	107,171.69	107,171.69
Ending Fund Balance	125,746.31	107,171.69	83,435.69	83,435.69
REVENUES & OTHER FINANCING SOURCES	358,195.29	375,030.57	362,326.00	362,326.00
EXPENDITURES & OTHER FINANCING USES	422,872.67	393,605.19	386,062.00	386,062.00

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget #1 2024-25	Budget #2 2024-25
Beginning Fund Balance	34,029.38	40,813.06	30,117.14	30,117.14
Ending Fund Balance	40,813.06	30,117.14	4,594.14	4,594.14
REVENUES & OTHER FINANCING SOURCES	93,684.09	93,315.00	118,300.00	118,300.00
EXPENDITURES & OTHER FINANCING USES	86,900.41	104,010.92	143,823.00	143,823.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Budget #1 2024-25	Budget #2 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	23,986,159.89	18,549,087.15	23,726,733.00	22,626,733.00
Interfund Transfers (Source 100) - ALL FUNDS	1,463,077.15	1,048,443.82	1,137,137.00	1,137,137.00
NET TOTAL EXPENDITURES -- ALL FUNDS	22,523,082.74	17,500,643.33	22,589,596.00	21,489,596.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-22.30%	29.08%	22.79%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-23	Unaudited 2023-24	Budget #1 2024-25	Budget #2 2024-25
General Fund	3,880,847.00	5,202,468.00	4,398,632.00	5,498,632.00
Referendum Debt Service Fund	3,551,023.00	2,179,900.00	2,958,736.00	1,858,736.00
Non-Referendum Debt Service Fund	90,534.00	90,534.00	90,534.00	90,534.00
Community Service Fund	90,000.00	90,000.00	115,000.00	115,000.00
TOTAL SCHOOL LEVY	7,612,404.00	7,562,902.00	7,562,902.00	7,562,902.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.65%	0.00%	0.00%