



**BOARD of EDUCATION
ANNUAL BUDGET HEARING
Monday, October 16, 2023 - 6:00 p.m.
OMS/OHS Library**

AGENDA

WELCOME and CALL to ORDER - Brent Neis, Board President

- Pledge of Allegiance, roll call and establish quorum
- Adoption of the agenda

PUBLIC FORUM

An opportunity for the public to present issues, concerns, and questions to the Board of Education. The Board may limit the Public Forum to a total of 20 minutes. The Board reserves the right to defer submitted requests to future meetings.

BUDGET PRESENTATION

Joshua McDaniel, Director of Business Services will present the Annual Budget Report and the proposed Budget for 2023-2024.

BOARD ACTION

1. Adoption of the 2023-2024 Budget
2. Certification of the Tax Levy

SCHEDULE 2025 ANNUAL BUDGET HEARING DATE

ADJOURNMENT

Adjourn Annual Budget Hearing Meeting of Monday, October 16, 2023

**NORTHERN OZAUKEE SCHOOL DISTRICT
NOTICE OF ANNUAL BUDGET HEARING**

Notice is hereby given to the qualified electors of the Northern Ozaukee School District that the Annual Budget Hearing of said district for the transaction of business will be held in the Northern Ozaukee Middle School/High School Library on the third Monday, being the 16th day of October 2023, at 6:00 in the evening.

The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 401 Highland Drive, Fredonia, WI.

Dated this 29th day of September, 2023.

Suzanne Miller, District Clerk

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	2,783,957.47	3,816,315.70	2,996,487.04
Ending Fund Balance	3,816,315.70	2,996,487.04	2,996,487.04
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	16,497.73	15,039.00	0.00
Local Sources (Source 200)	5,088,254.48	4,278,659.72	5,350,348.00
Inter-district Payments (Source 300 + 400)	4,872,441.00	4,659,462.00	4,799,121.00
Intermediate Sources (Source 500)	6,705.57	7,979.10	7,382.00
State Sources (Source 600)	3,950,552.63	4,635,426.87	3,822,015.00
Federal Sources (Source 700)	757,403.53	750,173.12	549,158.00
All Other Sources (Source 800 + 900)	1,324,032.99	566,739.33	593,204.00
TOTAL REVENUES & OTHER FINANCING SOURCES	16,015,887.93	14,913,479.14	15,121,228.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,283,574.10	4,593,694.38	4,764,898.00
Support Services (Function 200 000)	3,605,107.71	3,958,372.17	3,776,319.00
Non-Program Transactions (Function 400 000)	7,094,847.89	7,181,241.25	6,580,011.00
TOTAL EXPENDITURES & OTHER FINANCING USES	14,983,529.70	15,733,307.80	15,121,228.00

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	105,341.61	194,563.39	238,921.71
Ending Fund Balance	194,563.39	238,921.71	114,843.71
REVENUES & OTHER FINANCING SOURCES	1,982,828.00	2,054,958.24	2,086,745.00
EXPENDITURES & OTHER FINANCING USES	1,893,606.22	2,010,599.92	2,210,823.00

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	889,884.87	2,091,485.37	248,562.90
Ending Fund Balance	2,091,485.37	248,562.90	154,887.90
REVENUES & OTHER FINANCING SOURCES	2,817,809.55	3,709,239.58	2,372,184.00
EXPENDITURES & OTHER FINANCING USES	1,616,209.05	5,552,162.05	2,465,859.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	231,642.71	185,332.34	405,819.91
Ending Fund Balance	185,332.34	405,819.91	426,069.91
REVENUES & OTHER FINANCING SOURCES	444.19	400,804.61	20,250.00
EXPENDITURES & OTHER FINANCING USES	46,754.56	180,317.04	0.00

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	59,258.93	190,423.69	125,746.31
Ending Fund Balance	190,423.69	125,746.31	105,746.31
REVENUES & OTHER FINANCING SOURCES	576,235.23	358,195.29	375,230.00
EXPENDITURES & OTHER FINANCING USES	445,070.47	422,872.67	395,230.00

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	27,779.25	34,029.38	40,813.06
Ending Fund Balance	34,029.38	40,813.06	14,232.06
REVENUES & OTHER FINANCING SOURCES	86,562.00	93,684.09	93,500.00
EXPENDITURES & OTHER FINANCING USES	80,311.87	86,900.41	120,081.00

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	19,065,481.87	23,986,159.89	20,313,221.00
Interfund Transfers (Source 100) - ALL FUNDS	1,284,892.73	1,463,077.15	1,076,444.00
NET TOTAL EXPENDITURES -- ALL FUNDS	17,780,589.14	22,523,082.74	19,236,777.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		26.67%	-14.59%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	4,788,667.00	3,880,847.00	5,090,698.00
Referendum Debt Service Fund	2,424,160.00	3,551,023.00	2,279,900.00
Non-Referendum Debt Service Fund	90,535.00	90,534.00	90,534.00
Community Service Fund	83,570.00	90,000.00	90,000.00
TOTAL SCHOOL LEVY	7,386,932.00	7,612,404.00	7,551,132.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		3.05%	-0.80%