



Annual Budget Meeting – October 17, 2022

MISSION STATEMENT

(our core purpose)

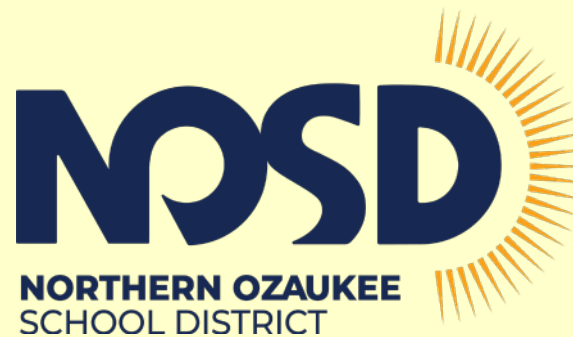
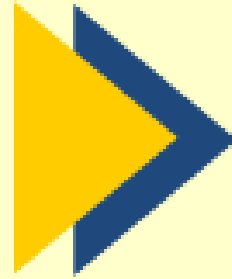
Educate young men and women to develop strong character and prepare them for the future



VISION

(our future)

To pursue excellence at all levels of our district



CORE VALUES

(drives our words and actions)

RESPECT—Treat others as you want to be treated

RESPONSIBILITY—Take ownership of your actions

INTEGRITY—Live up to your word

CITIZENSHIP—Strive to improve our community and our schools

HONESTY—Tell the truth

TEAMWORK—Help each other be successful



STRATEGIC GOALS

(moves us towards our vision)

*Culture of integrity and high expectations

*Efficient and effective use of resources

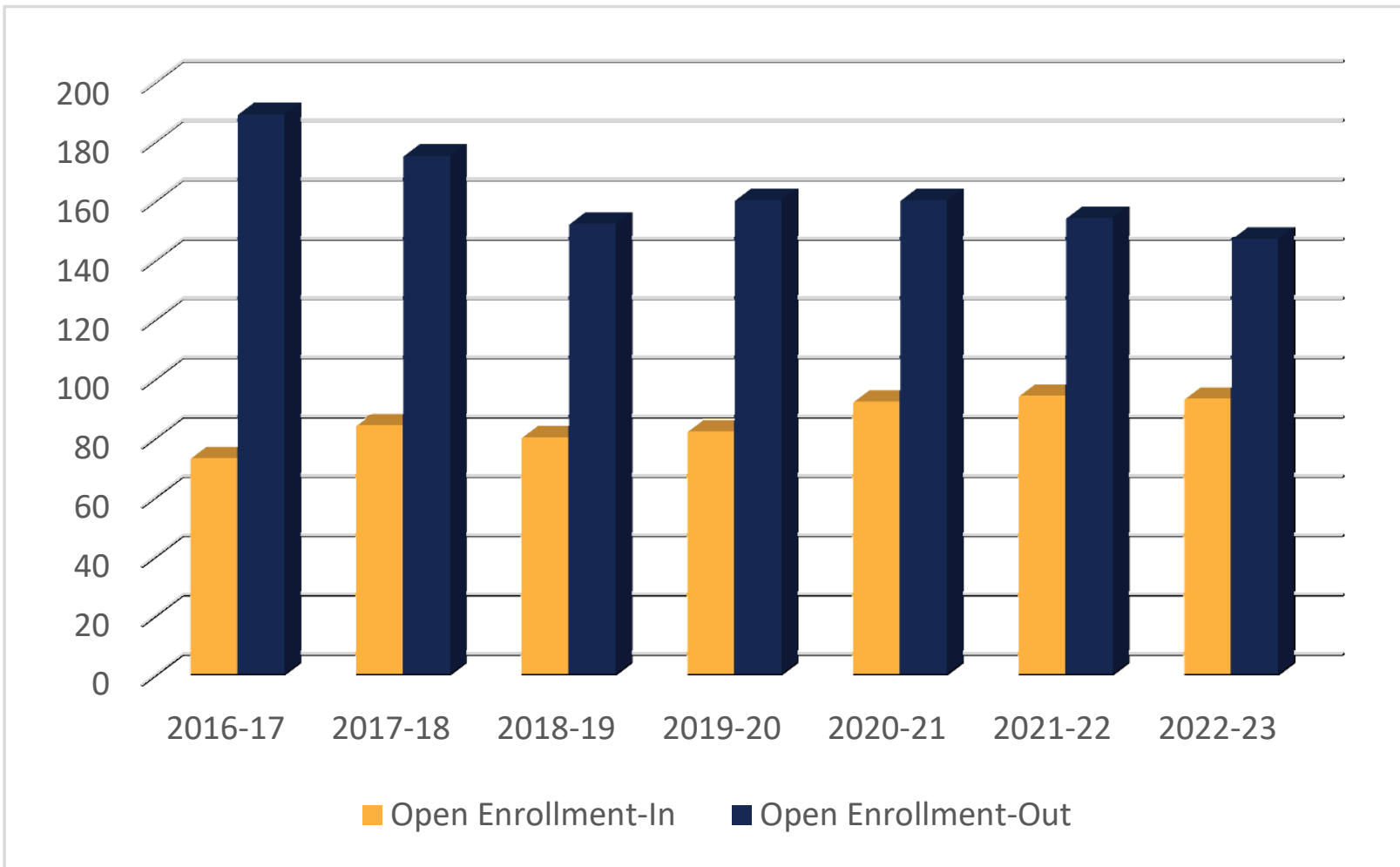
*Academic excellence

*Community and school pride

District Highlights

- District DPI Accountability Report – “Exceeds Expectations”
- Ozaukee Elementary – Highest Rating Category Possible
- Long-term planning for improvement of Facilities and Grounds
- Technology Initiatives
- Outdoor Learning Focus
- Athletics, Arts, and Clubs
- Continue to improve Open Enrollment numbers

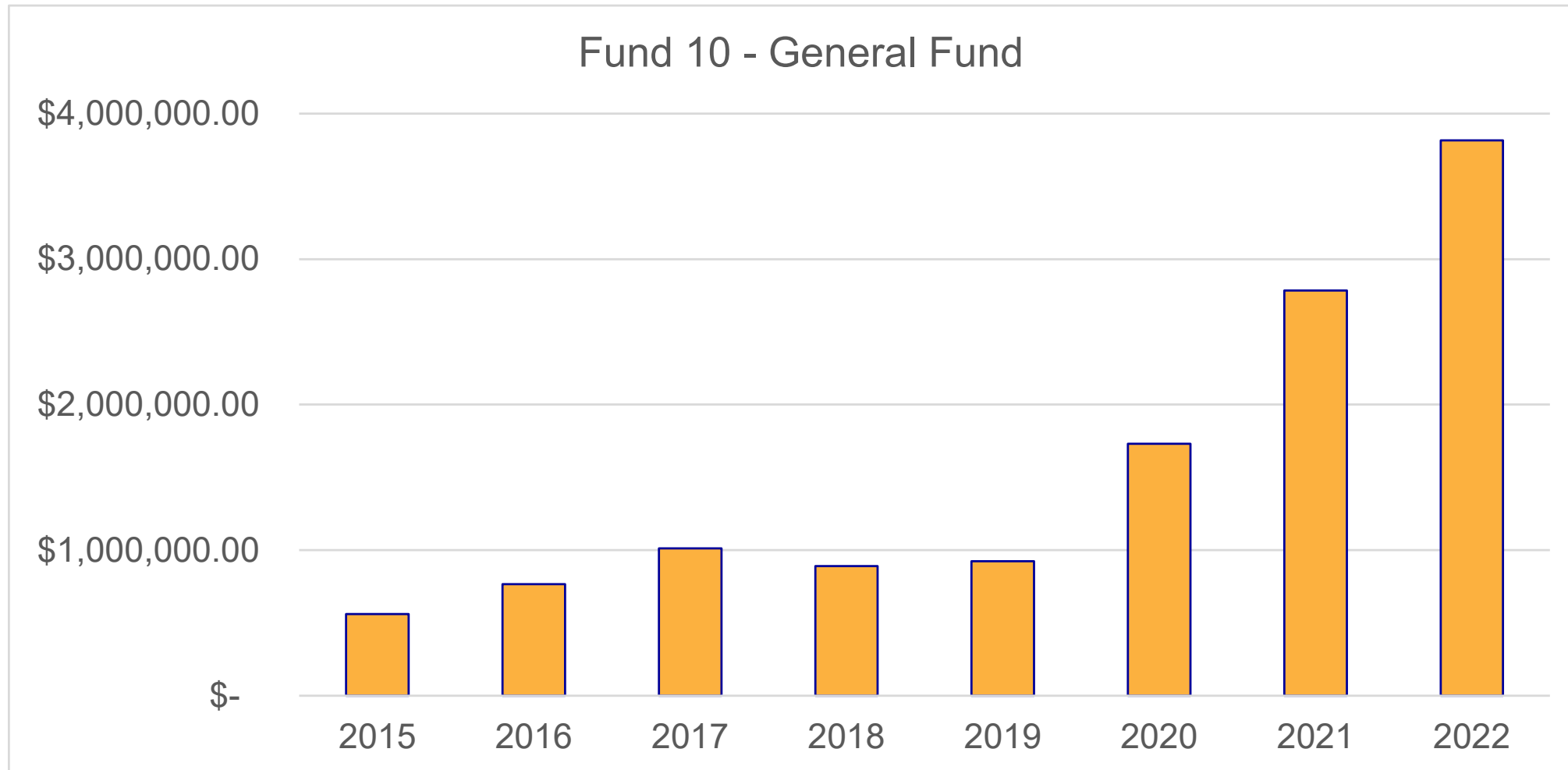
District Highlights (continued)



District Highlights (continued)

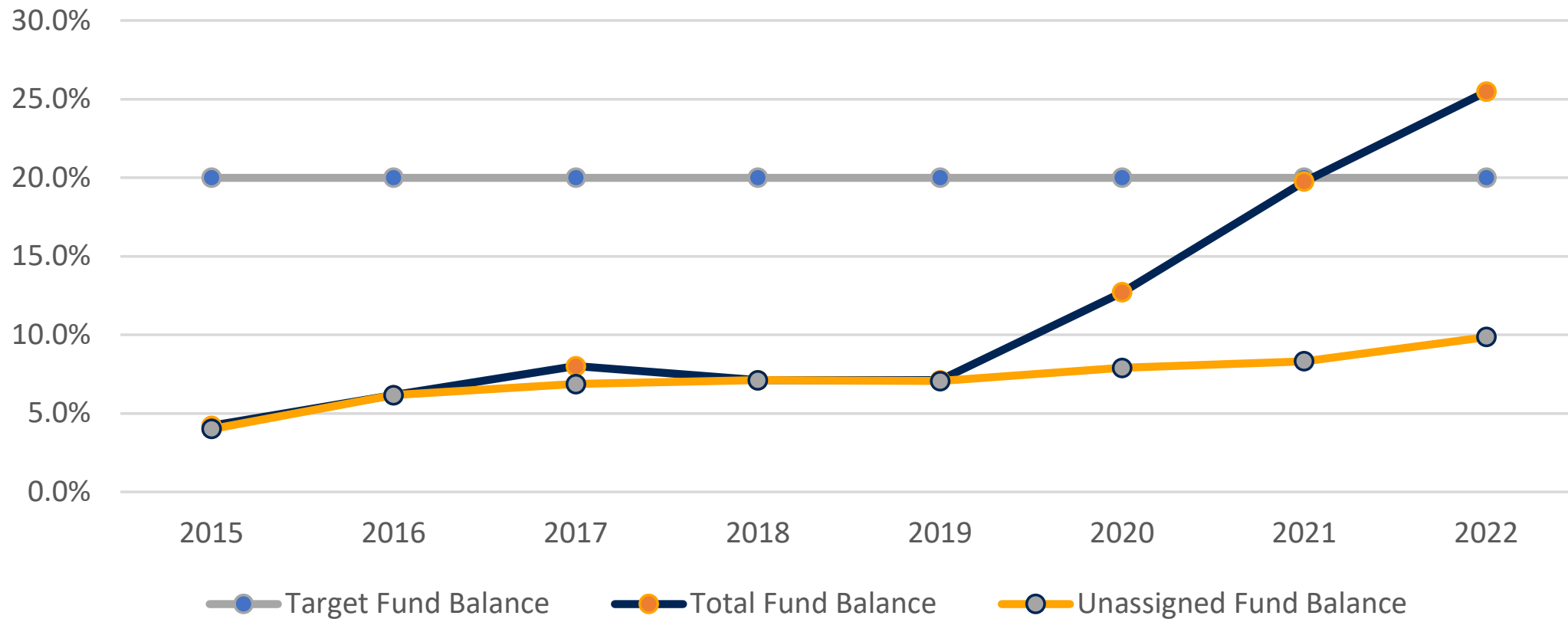
- Highly Supportive PTR, Booster Club, and Scholarship Foundation
- Local Business and Technical Education Partnership
- Bruce Krier Foundation 6-year total - \$870,720
- Maintained Credit Rating of A+ Rating
- Our Focus on Processes and People
- Continued Focus on Improvement

Historical Fund Balance Analysis



Fund Balance Policy

Target Fund Balance vs. Actual



Committed Fund Balance

Future Track Upgrades	\$ 350,000
Future Technology Upgrades	200,000
Future Building & Grounds Improvements*	1,500,880
Subsequent Budget (State Funds)	118,937
Van Purchase	84,222
OES Playground Resurface	50,000
	<hr/>
	<u>\$ 2,304,039</u>

* Individual projects have been identified

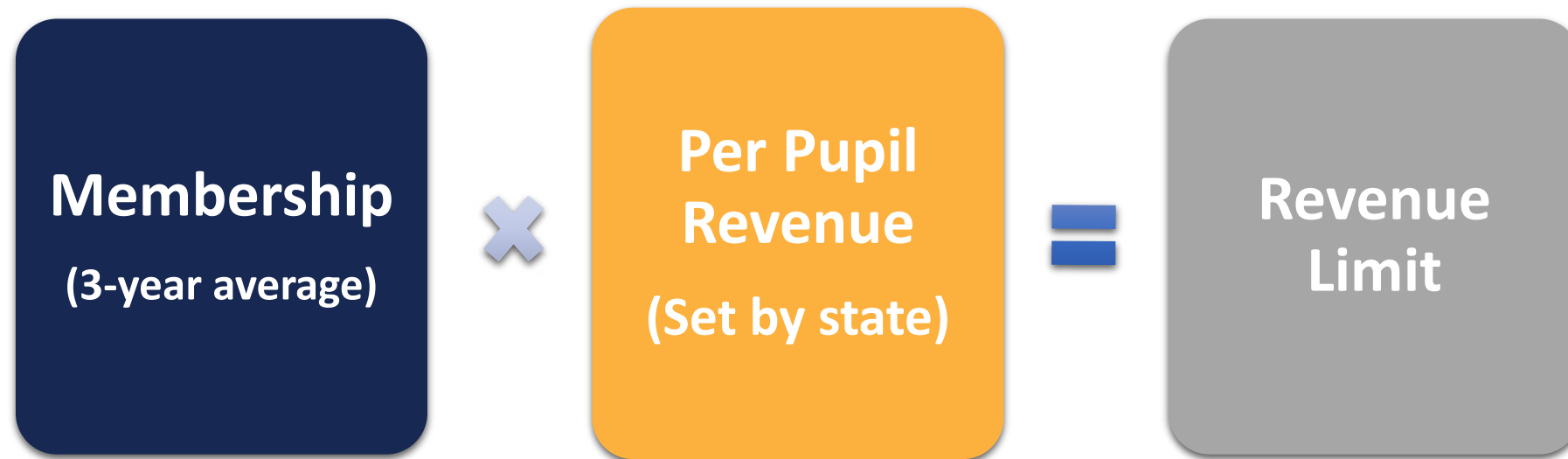
Timing of District Revenues

Aid Source	Equalization Aid		Tax Levy		Totals
	Percent	Amount	Percent	Amount	
July	0.0%	\$ -	0.0%	\$ -	\$ -
August	0.0%	-	0.0%	-	-
September	12.7%	416,111	0.0%	-	416,111
October	0.0%	-	0.0%	-	-
November	0.0%	-	0.0%	-	-
December	27.3%	894,475	0.0%	-	894,475
January	0.0%	-	47.8%	2,288,983	2,288,983
February	0.0%	-	24.2%	1,158,857	1,158,857
March	25.0%	819,117	0.0%	-	819,117
April	0.0%	-	2.8%	134,083	134,083
May	0.0%	-	0.0%	-	-
June	33.3%	1,091,064	0.0%	-	1,091,064
July	1.7%	54,062	0.0%	-	54,062
August	0.0%	-	25.2%	1,206,744	1,206,744
		\$ 3,274,829		\$ 4,788,667	\$ 8,063,496



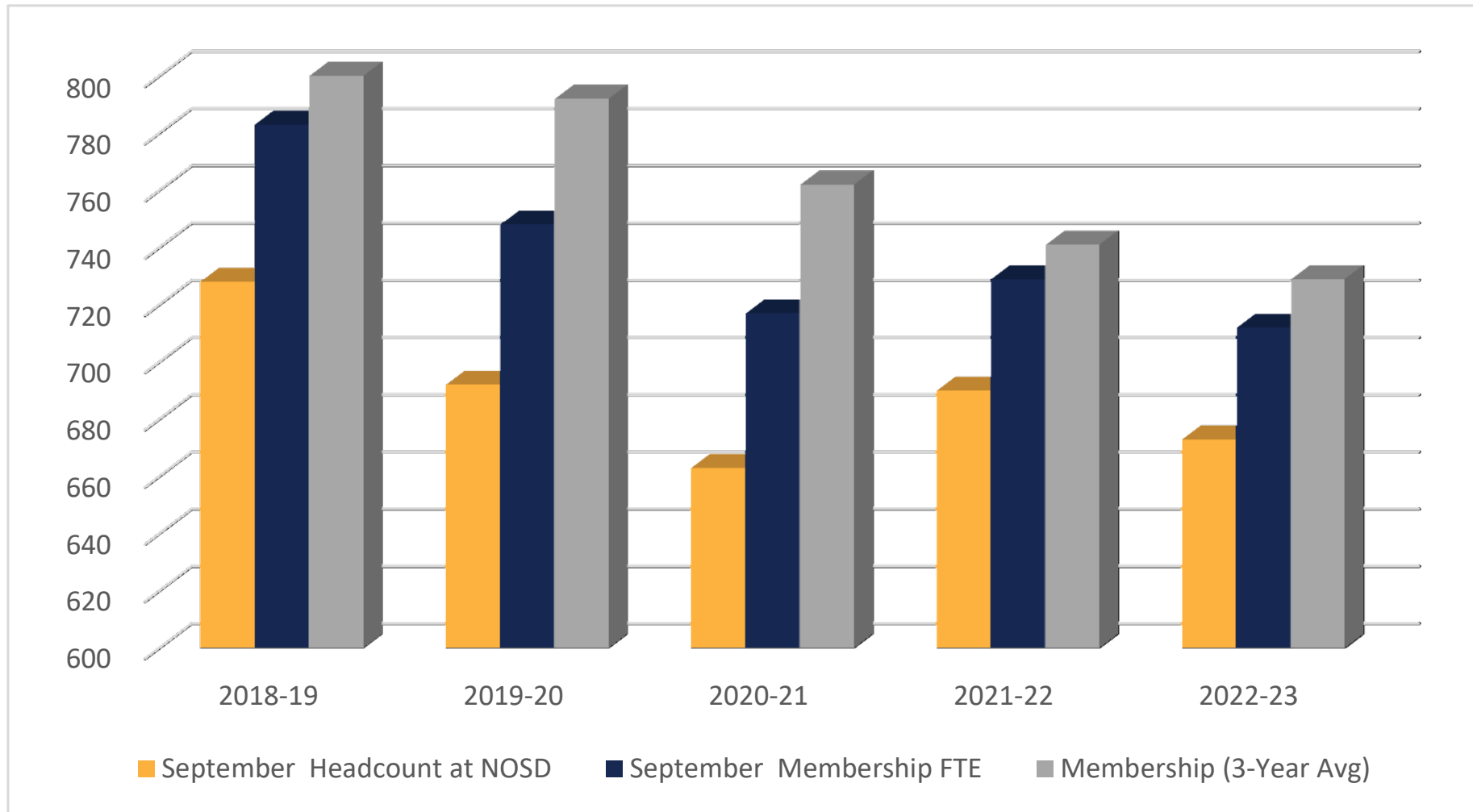
Info from
2021-22
School Year

Revenue Limit

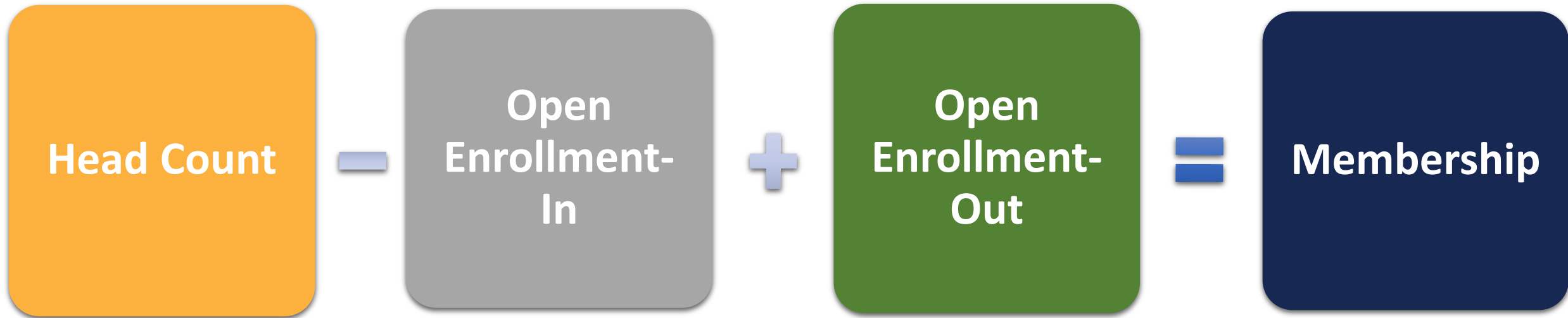


Limitation imposed by state law since 1993 on revenues a school district can raise from local property taxes and general state aids

Differences in Membership Stats



Head Count vs. Membership



Membership (3-year average per DPI revenue limit worksheet)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg: $((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 =$

741

	2019	2020	2021
Summer FTE:	33	16	27
% (40,40,40)	13	6	11
Sept FTE:	748	717	729
New ICS - Independent	0.00	0.00	0.00
Charter Schools FTE			
Total FTE	761	723	740

Line 6: Curr Avg: $((20+.4ss)+(21+.4ss)+(22+.4ss)) / 3 =$

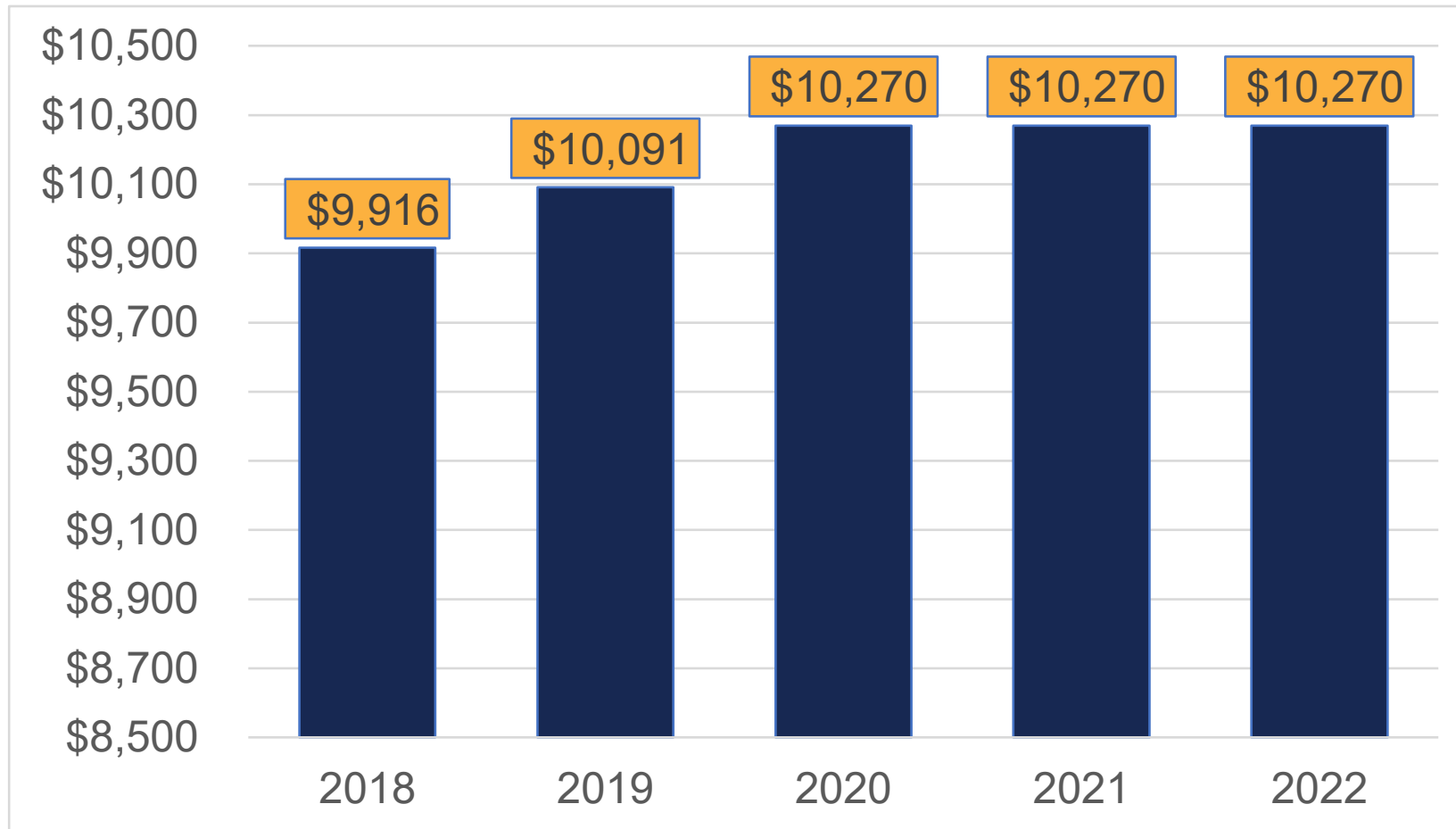
729

	2020	2021	2022
Summer FTE:	16.00	27.00	31
% (40,40,40)	6	11	12
Sept FTE:	717.00	729.00	711
New ICS - Independent	0.00	0.00	0
Charter Schools FTE			
Total FTE	723.00	740	723

The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2022:

729

Base Revenue Per Pupil



Amount Determined by State Budget Action

2019-21 Biennial Budget for Wisconsin

\$175 ↑ for 2019-20

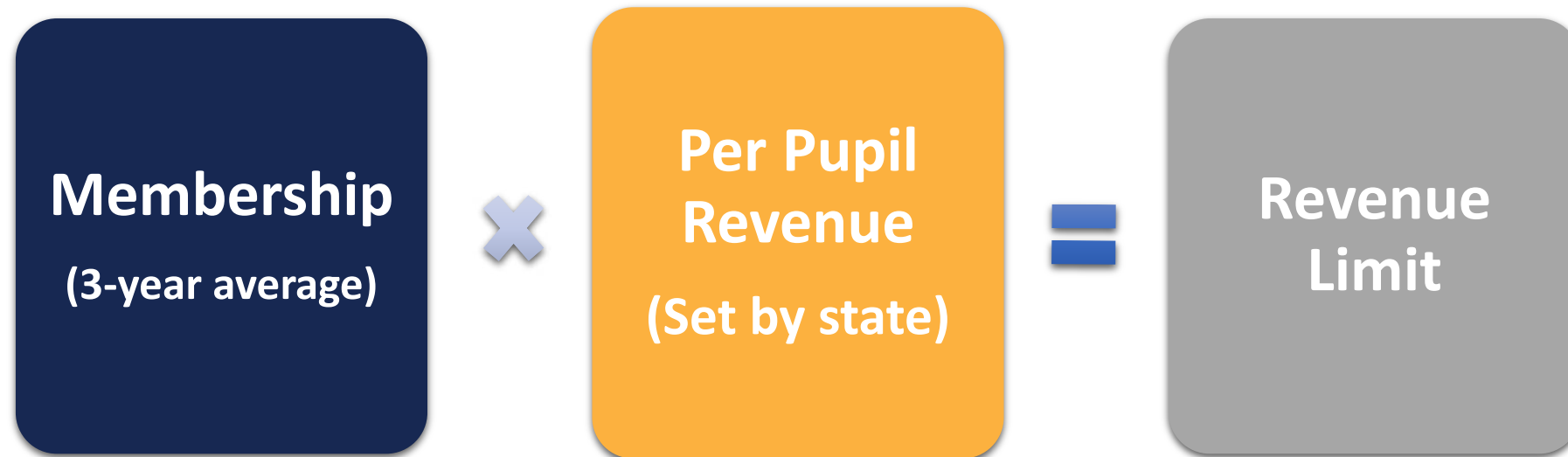
\$179 ↑ for 2020-21

2021-23 Biennial Budget for Wisconsin

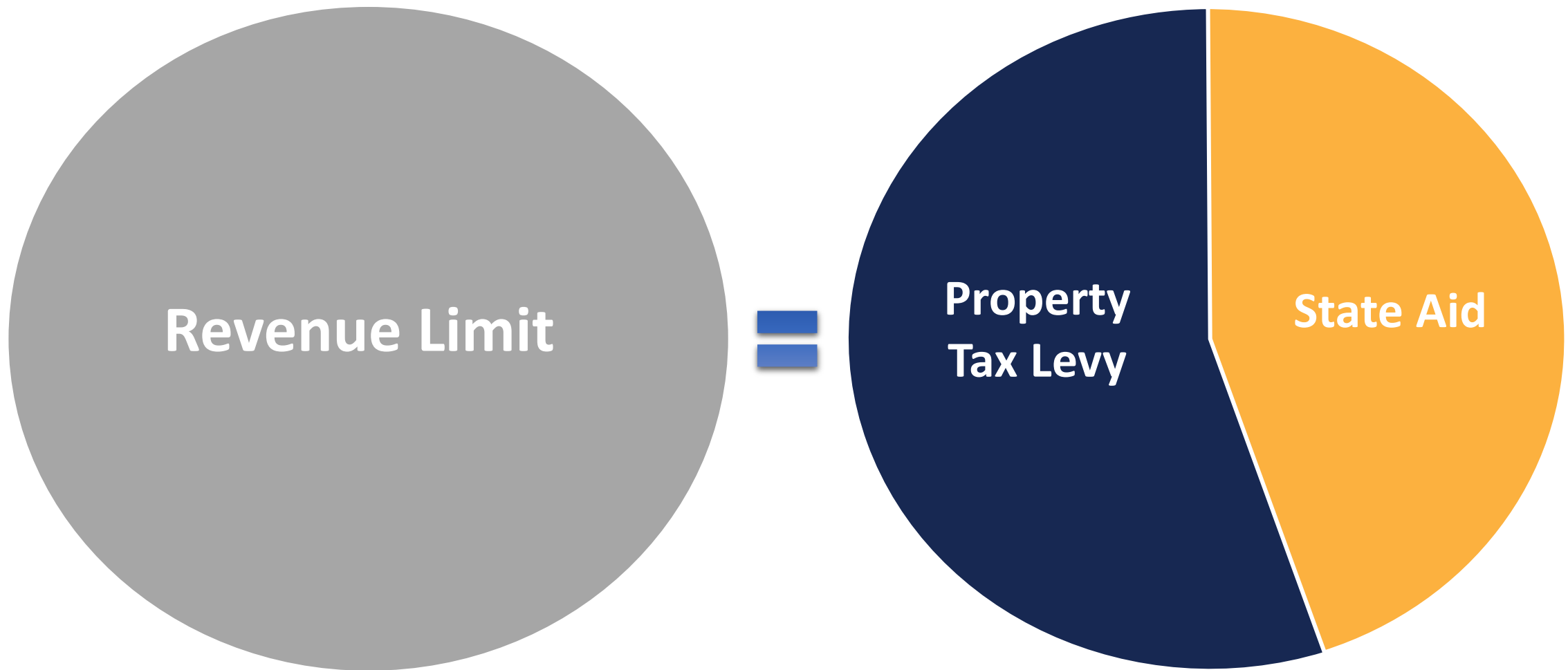
\$ 0 Δ for 2021-22

\$ 0 Δ for 2022-23

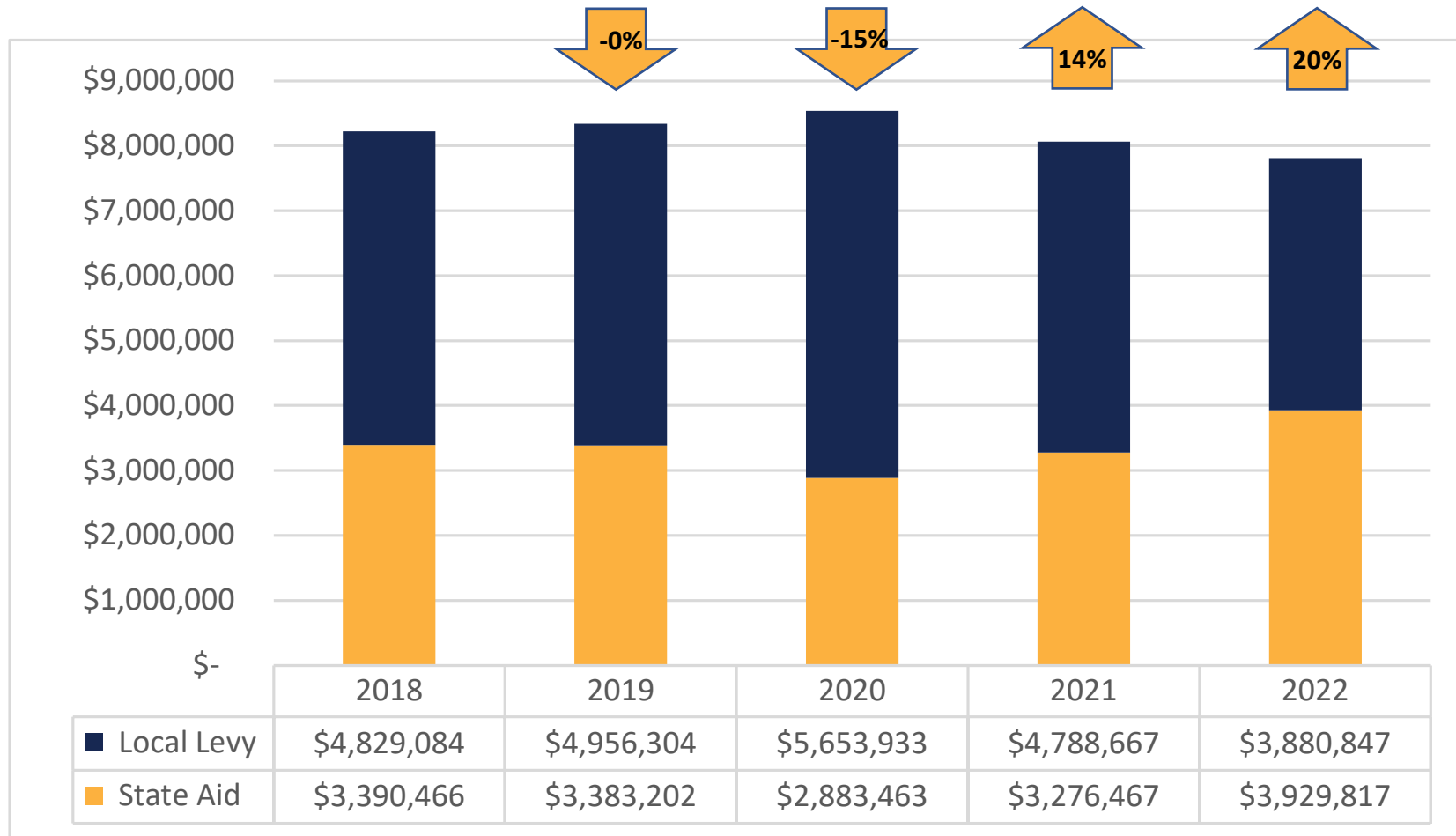
Revenue Limit



Limitation imposed by state law since 1993 on revenues a school district can raise from local property taxes and general state aids



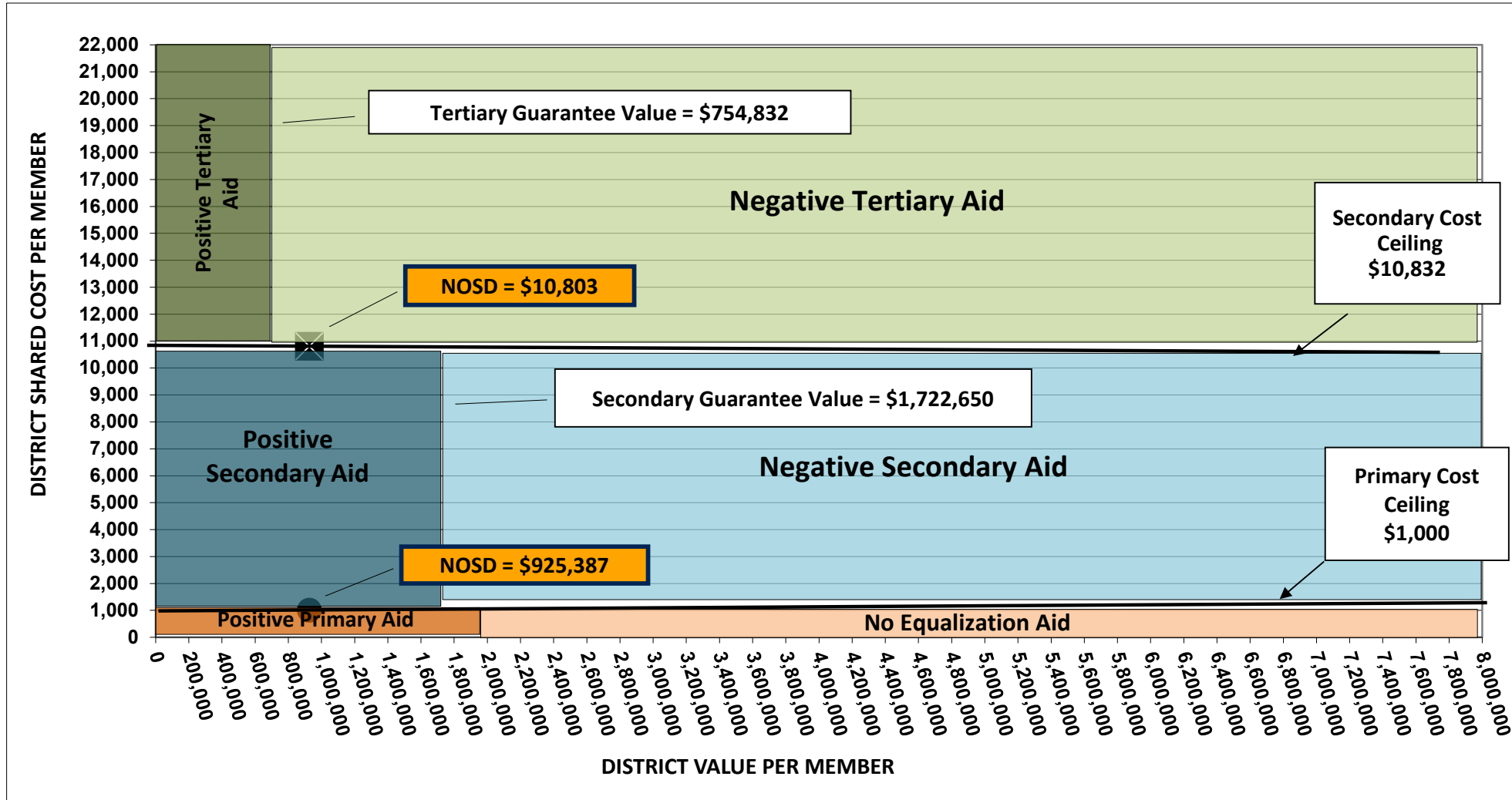
Revenue Limit



Changes in State Aid
from prior year

Total revenue limit with all exemptions applied

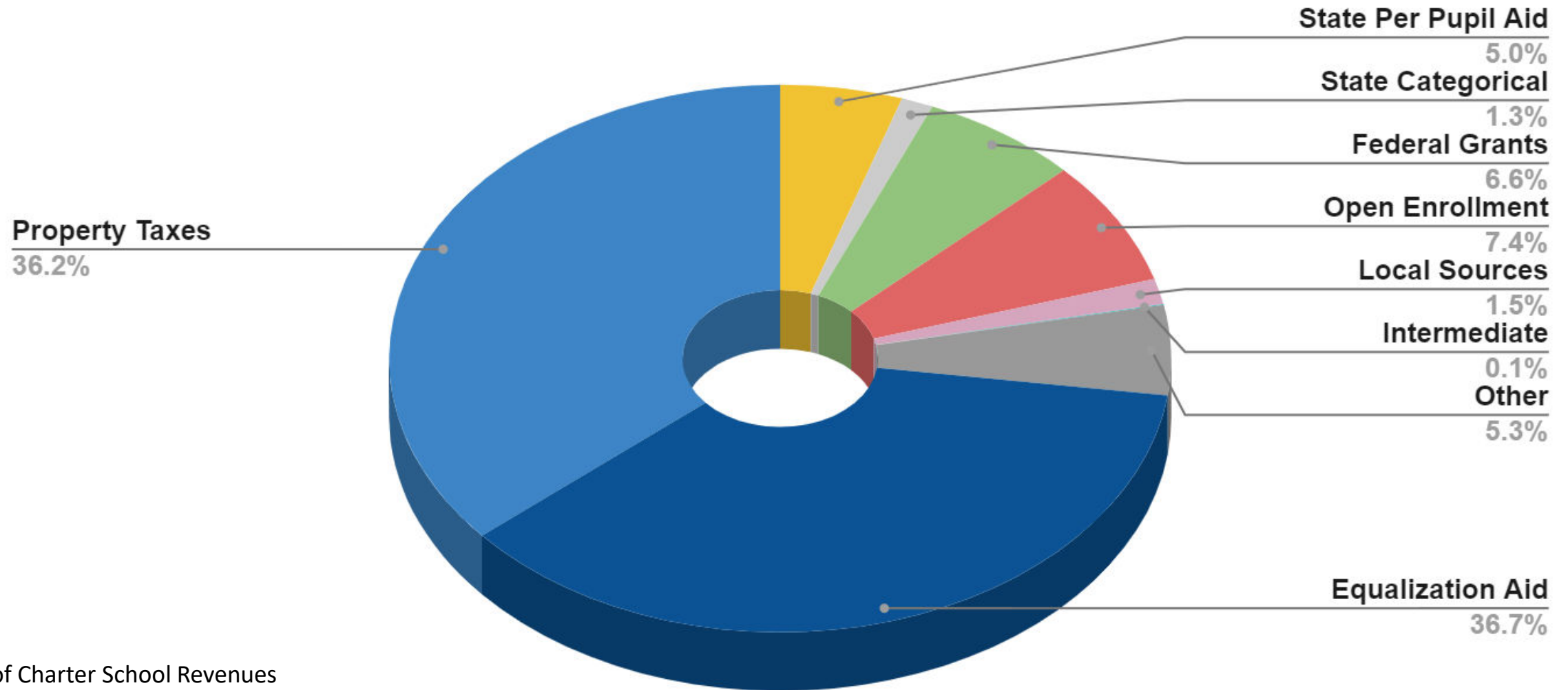
State Equalization Aid



Revenue Overview

- Base Revenue Limit decrease of \$123,238
 - Freeze in maximum revenue per member allowed
 - Decrease of 12 FTE to our 3-year membership average
- Per Pupil Aid remains at \$742 per member
- \$498,447 of available ESSER funds used to stabilize budget
- Additional funds from State announced August 30, 2022
 - \$67,542 State ESSER funds (\$91.15 per student x 741 membership)
 - \$19,852 Get Kids Ahead

Fund 10 Revenue – General Operations



* Net of Charter School Revenues

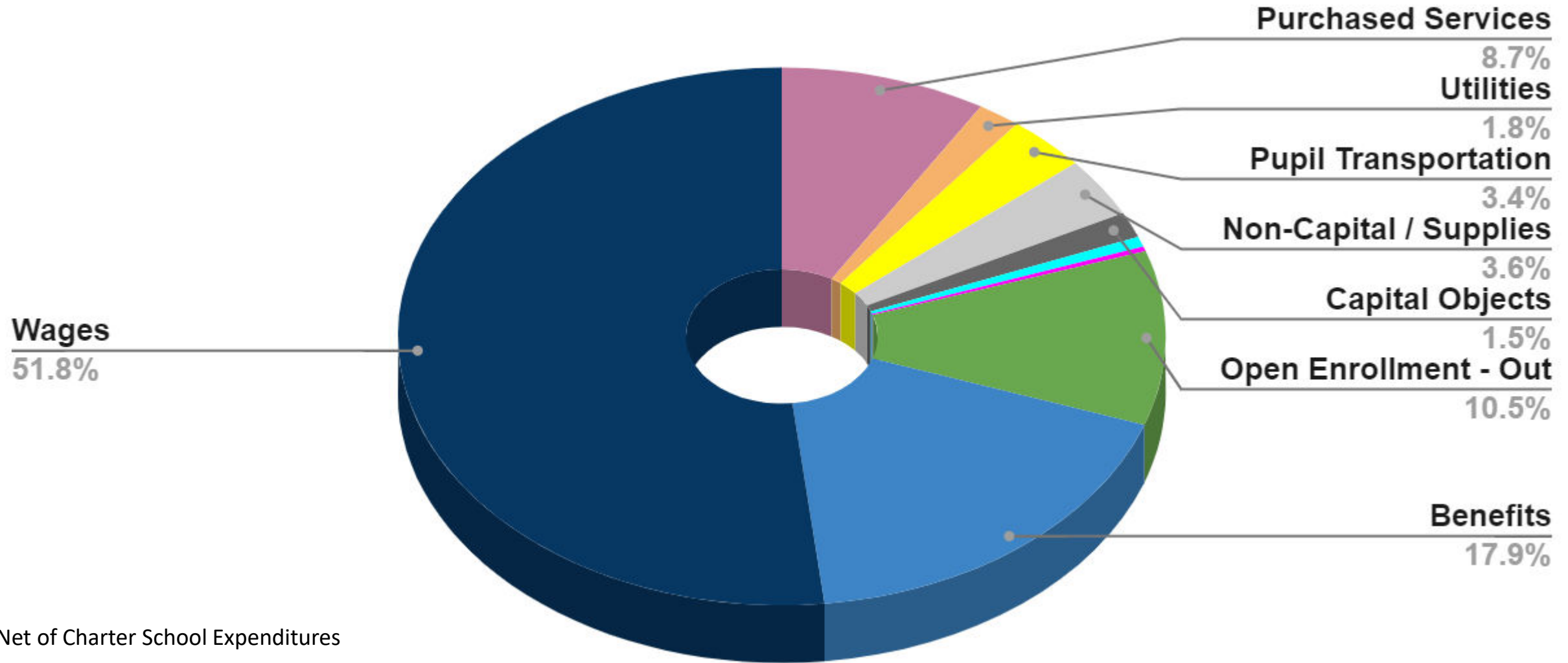
ESSER Funding Summary

- Total Funding between ESSER I, II, and III \$ 1,294,111
- Funds Claimed as of June 30, 2022 \$ 575,579
- ESSER Funds expected to be claimed 2022-23 \$ 498,447
- Estimated ESSER Funds available for 2023-24 \$ 220,085

Expense Overview

- Inflationary pressures – Over 8%
- Salary/Wage Increases
 - Average 3.9% increase over 21-22 wages
 - \$1,000 stipend to all returning staff
- 9.0% Increase in health insurance premiums
- New OES Counselor position (ESSER funded)
- Continued District Substitute position (ESSER funded)
- All departments given same budget allocations a prior year
- Anticipate minimal change to SPED maintenance of effort
 - Special Ed Aid increase to anticipated reimbursement rate
 - IDEA grant carryover

Fund 10 & 27 Expenditures

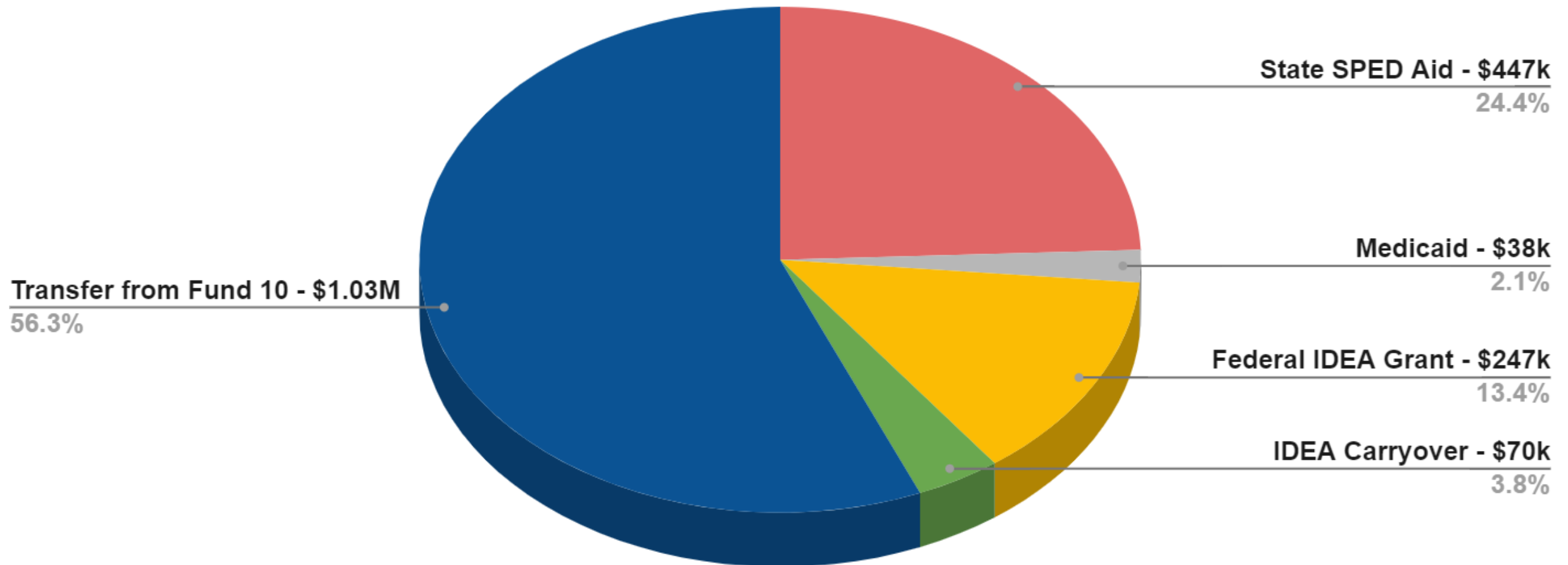


* Net of Charter School Expenditures

General Fund

GENERAL FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	1,731,349.29	2,783,957.47	3,816,315.70
Ending Fund Balance	2,783,957.47	3,816,315.70	3,521,924.70
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	5,800.00	16,497.73	0.00
Local Sources (Source 200)	5,794,328.43	5,088,254.48	4,151,215.00
Inter-district Payments (Source 300 + 400)	4,861,781.00	4,872,441.00	4,554,692.00
Intermediate Sources (Source 500)	4,392.32	6,705.57	6,318.00
State Sources (Source 600)	3,525,592.90	3,950,552.63	4,613,123.00
Federal Sources (Source 700)	352,189.89	757,403.53	825,748.00
All Other Sources (Source 800 + 900)	598,648.76	1,324,032.99	566,702.00
TOTAL REVENUES & OTHER FINANCING SOURCES	15,142,733.30	16,015,887.93	14,717,798.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,079,307.83	4,283,574.10	4,469,543.00
Support Services (Function 200 000)	3,151,204.82	3,605,107.71	3,917,153.00
Non-Program Transactions (Function 400 000)	6,859,612.47	7,094,847.89	6,625,493.00
TOTAL EXPENDITURES & OTHER FINANCING USES	14,090,125.12	14,983,529.70	15,012,189.00

Fund 27 Revenue – Special Education



Special Project Funds and Debt Service

SPECIAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	137,952.00	105,341.61	194,563.39
Ending Fund Balance	105,341.61	194,563.39	70,503.39
REVENUES & OTHER FINANCING SOURCES	1,951,916.28	1,982,828.00	1,934,681.00
EXPENDITURES & OTHER FINANCING USES	1,984,526.67	1,893,606.22	2,058,741.00

DEBT SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	288,195.82	889,884.87	2,091,485.37
Ending Fund Balance	889,884.87	2,091,485.37	209,711.37
REVENUES & OTHER FINANCING SOURCES	1,669,918.37	2,817,809.55	3,671,437.00
EXPENDITURES & OTHER FINANCING USES	1,068,229.32	1,616,209.05	5,553,211.00

Capital Project and Food Service Fund

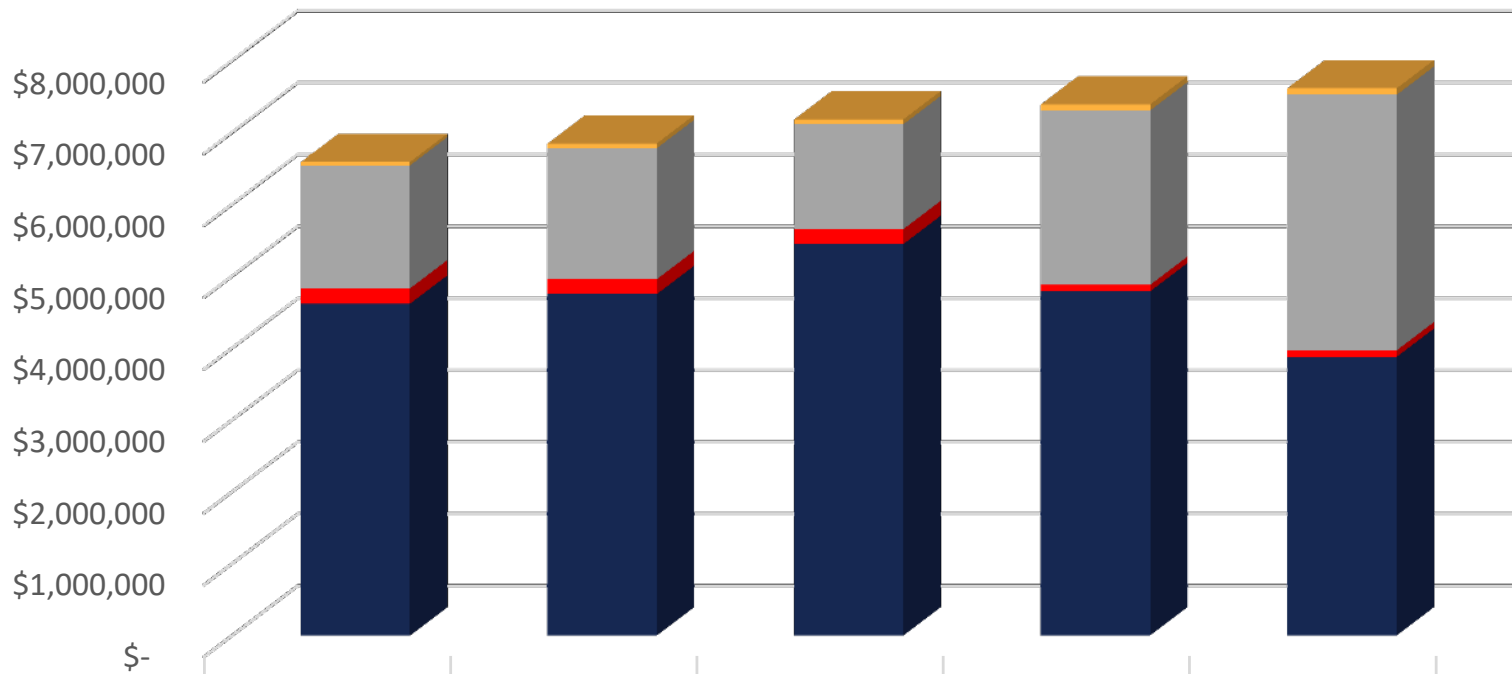
CAPITAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	645,765.98	231,642.71	185,332.34
Ending Fund Balance	231,642.71	185,332.34	5,115.00
REVENUES & OTHER FINANCING SOURCES	7,206.27	444.19	100.00
EXPENDITURES & OTHER FINANCING USES	421,329.54	46,754.56	180,317.34

FOOD SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	13,672.07	59,258.93	180,423.69
Ending Fund Balance	59,258.93	180,423.69	158,578.69
REVENUES & OTHER FINANCING SOURCES	346,936.41	576,235.23	388,625.00
EXPENDITURES & OTHER FINANCING USES	301,349.55	455,070.47	410,470.00

Community Service Fund

COMMUNITY SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	25,755.99	27,779.25	34,029.38
Ending Fund Balance	27,779.25	34,029.38	9,029.38
REVENUES & OTHER FINANCING SOURCES	70,790.00	86,562.00	92,803.00
EXPENDITURES & OTHER FINANCING USES	68,766.74	80,311.87	117,803.00

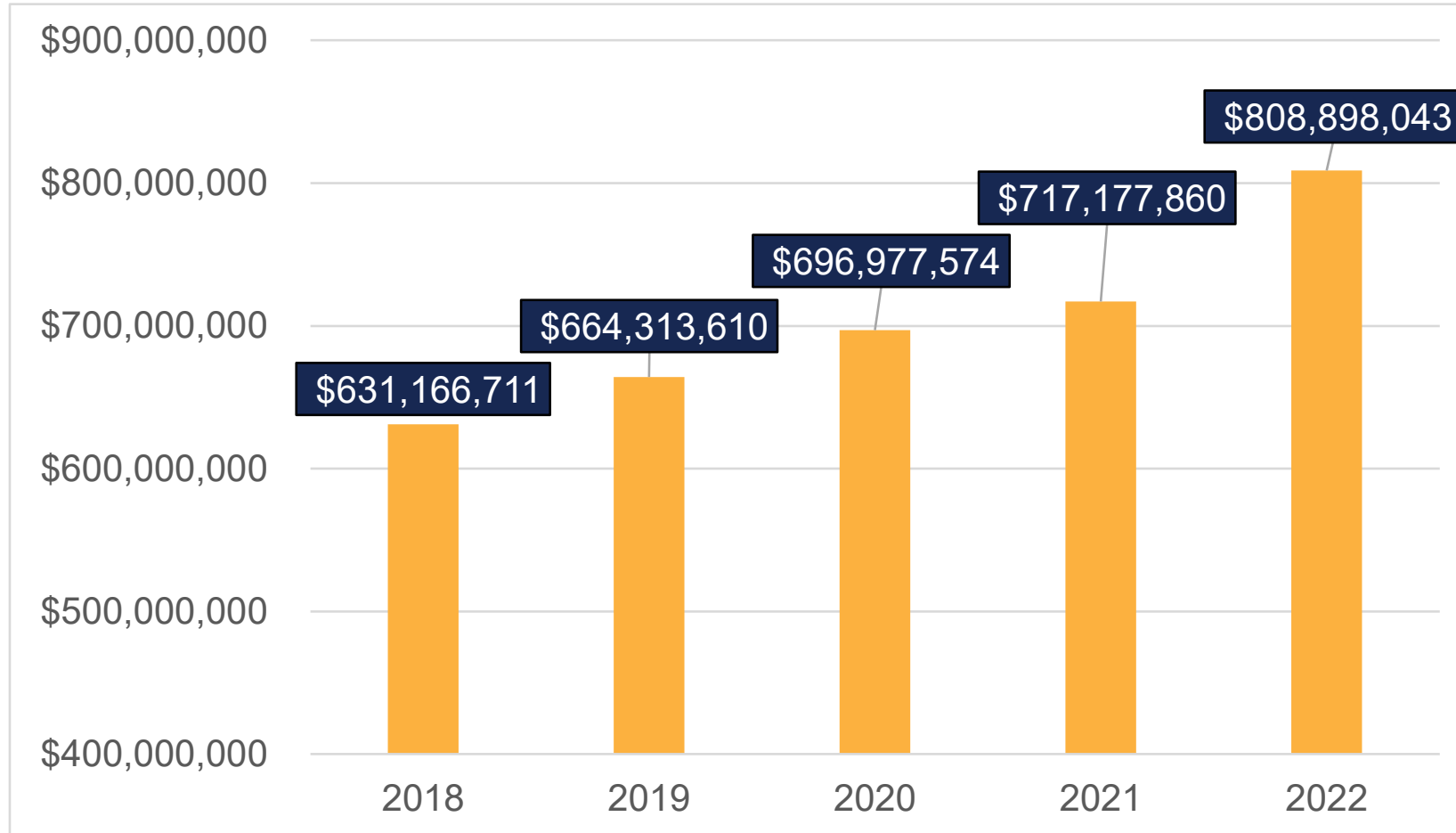
Total Tax Levy



	2018	2019	2020	2021	2022
■ Fund 80	\$46,751	\$65,735	\$67,955	\$83,570	\$90,000
■ Fund 39	\$1,710,000	\$1,821,050	\$1,457,193	\$2,424,160	\$3,551,023
■ Fund 38	\$212,681	\$207,295	\$207,296	\$90,535	\$90,534
■ Fund 10	\$4,616,403	\$4,749,009	\$5,446,637	\$4,788,667	\$3,880,847

Fund 10 - General Fund
Fund 38 - Non-Referendum Debt
Fund 39 - Referendum Debt
Fund 80 - Community Services

Equalized Property Value

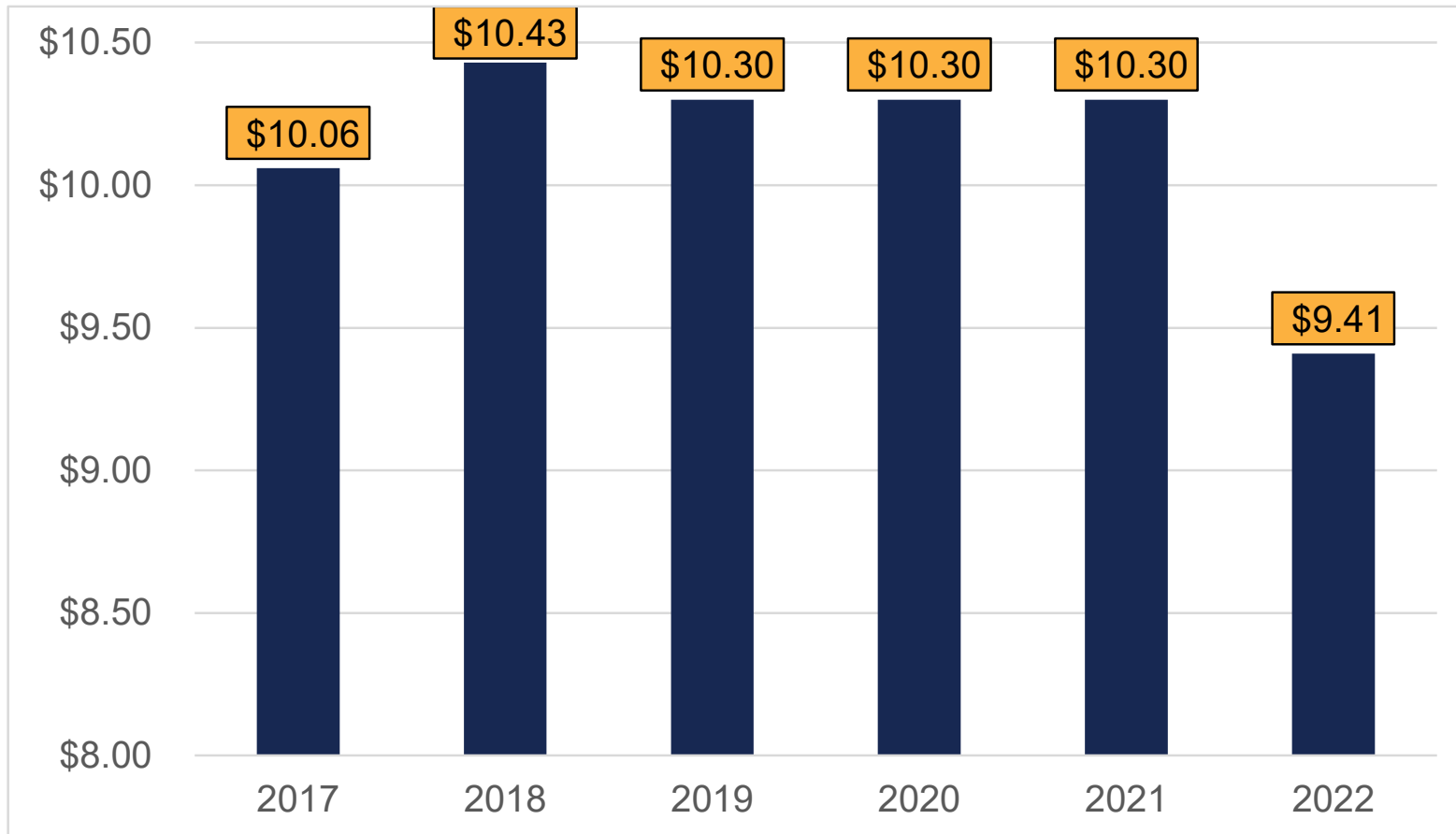


Increase from prior year:

2018 – 4.3%
2019 – 5.3%
2020 – 4.9%
2021 – 2.9%
2022 – 12.8%

Tax apportionment property valuation as determined by the Wisconsin Department of Revenue

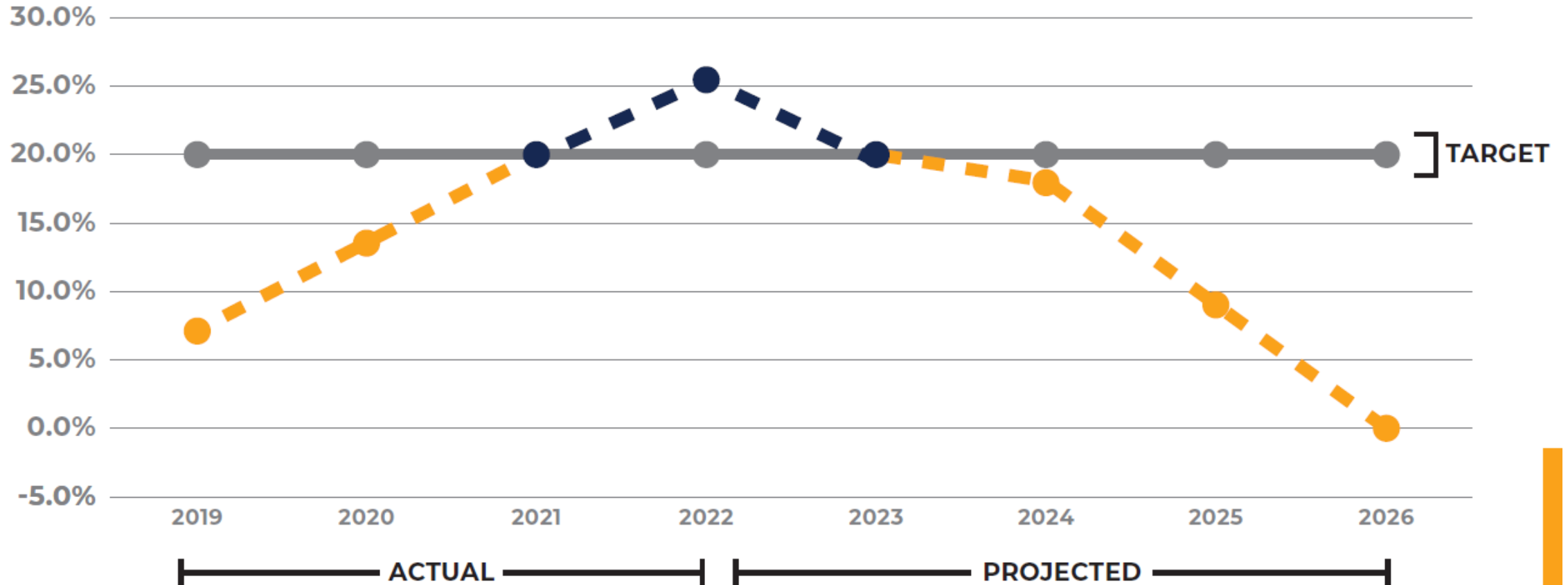
Tax Levy Rates



Rate determined for school tax purposes based upon total levy amount in combination with equalized property valuations

Long-Term Financial Planning

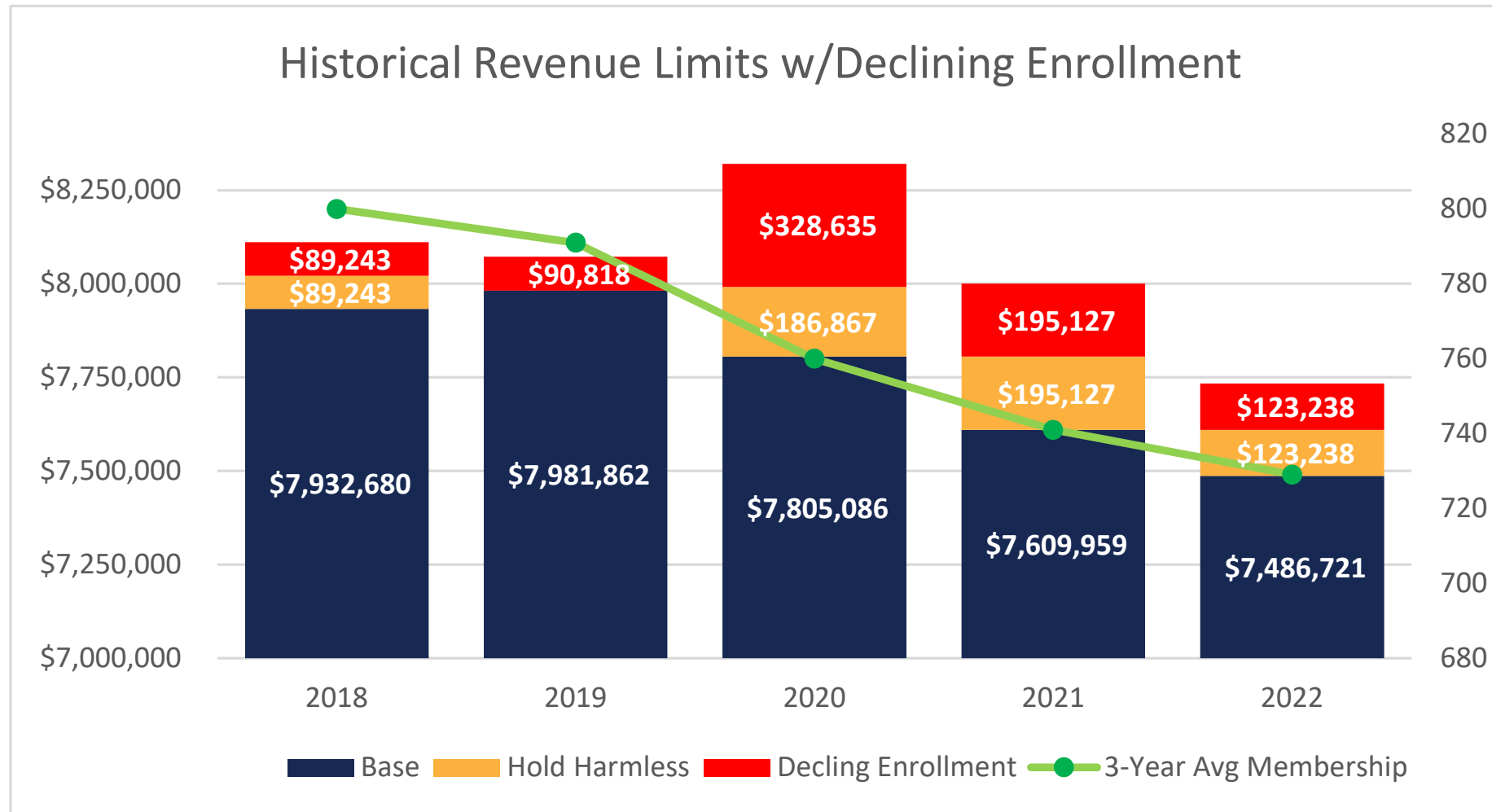
NOSD FUND BALANCE



Long-Term Financial Planning

- Proactively working with Baird, and others, to plan for the future
- Participate in meetings with local school districts
- Recognizing and identifying ways to address the fiscal cliff

Effects of Declining Enrollment



Effects of Declining Enrollment

- Declining Enrollment – past 10 years (*Membership FTE*)
 - 321 of 421 School Districts - 76% experienced declining enrollment
 - 180 of 421 School Districts - 43% had <10% decline
 - 141 of 421 School Districts - 33% had >10% decline (NOSD = 13.4%)
- Additional Local Funding Sources - Referenda
 - 207 of 421 Schools - 49% passed operational since 2011

Key Takeaways

- District is currently in a strong financial position and A+ credit rating
- Maintained a relatively consistent tax levy/mill rate
 - \$9.41 mill rate represents ↓ 8.6%
- Increased Equalized Property Valuation
 - District up 12.8% from 2021
- Committee is reviewing and planning for the long-term budget needs

Questions / Motions to Approve

1. Any questions
2. Adoption of the 2022-23 Budget
 - Need a motion to approve the 2022-23 fiscal year budget, which includes total expenditures of \$15,129,992 for the General Fund, Fund 10, and Community Service, Fund 80, expenditures that include middle school athletics which is open to all individuals in the community to participate (age-appropriate).
3. Adopting of the 2022-23 Tax Levy
 - Need a motion to approve the overall tax levy of \$7,612,404, which includes \$3,880,847 for the Fund 10 Levy Certification for the 2022-23 school year.