



**BOARD of EDUCATION
ANNUAL BUDGET HEARING
Monday, October 17, 2022 • 6:00 p.m.
OMS/OHS Library**

AGENDA

WELCOME (Brent Neis, Board President)

- Call to order
- Pledge of Allegiance
- Roll call; establish quorum
- Adoption of the agenda

PUBLIC FORUM

An opportunity for the public to present issues, concerns, and questions to the Board of Education. The Board may limit the Public Forum to a total of 20 minutes. The Board reserves the right to defer submitted requests to future meetings.

BUDGET PRESENTATION

Joshua McDaniel will present the Annual Budget Report and the proposed budget for 2022-2023.

BOARD ACTION

1. Adoption of the 2022-2023 Budget
2. Certification of the Tax Levy

SCHEDULE 2024 ANNUAL BUDGET HEARING DATE

ADJOURNMENT

Adjourn Annual Budget Hearing Meeting of Monday, October 17, 2022

**NORTHERN OZAUKEE SCHOOL DISTRICT
NOTICE OF ANNUAL BUDGET HEARING**

Notice is hereby given to the qualified electors of the Northern Ozaukee School District that the Annual Budget Hearing of said district for the transaction of business will be held in the Northern Ozaukee Middle School/High School Library on the third Monday, being the 17th day of October 2022, at 6:00 in the evening.

The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 401 Highland Drive, Fredonia, WI.

Dated this 29th day of September, 2022.

Suzanne Miller, District Clerk

GENERAL FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	1,731,349.29	2,783,957.47	3,816,315.70
Ending Fund Balance	2,783,957.47	3,816,315.70	3,527,710.70
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	5,800.00	16,497.73	0.00
Local Sources (Source 200)	5,794,328.43	5,088,254.48	4,193,161.00
Inter-district Payments (Source 300 + 400)	4,861,781.00	4,872,441.00	4,554,692.00
Intermediate Sources (Source 500)	4,392.32	6,705.57	6,318.00
State Sources (Source 600)	3,525,592.90	3,950,552.63	4,502,576.00
Federal Sources (Source 700)	352,189.89	757,403.53	825,748.00
All Other Sources (Source 800 + 900)	598,648.76	1,324,032.99	564,845.00
TOTAL REVENUES & OTHER FINANCING SOURCES	15,142,733.30	16,015,887.93	14,647,340.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,079,307.83	4,283,574.10	4,469,543.00
Support Services (Function 200 000)	3,151,204.82	3,605,107.71	3,917,153.00
Non-Program Transactions (Function 400 000)	6,859,612.47	7,094,847.89	6,549,249.00
TOTAL EXPENDITURES & OTHER FINANCING USES	14,090,125.12	14,983,529.70	14,935,945.00

SPECIAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	137,952.00	105,341.61	194,563.39
Ending Fund Balance	105,341.61	194,563.39	70,503.39
REVENUES & OTHER FINANCING SOURCES	1,951,916.28	1,982,828.00	1,934,681.00
EXPENDITURES & OTHER FINANCING USES	1,984,526.67	1,893,606.22	2,058,741.00

DEBT SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	288,195.82	889,884.87	2,091,485.37
Ending Fund Balance	889,884.87	2,091,485.37	209,711.37
REVENUES & OTHER FINANCING SOURCES	1,669,918.37	2,817,809.55	3,592,387.00
EXPENDITURES & OTHER FINANCING USES	1,068,229.32	1,616,209.05	5,474,161.00

CAPITAL PROJECTS FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	645,765.98	231,642.71	185,332.34
Ending Fund Balance	231,642.71	185,332.34	0.00
REVENUES & OTHER FINANCING SOURCES	7,206.27	444.19	100.00
EXPENDITURES & OTHER FINANCING USES	421,329.54	46,754.56	185,432.34

FOOD SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	13,672.07	59,258.93	180,423.69
Ending Fund Balance	59,258.93	180,423.69	158,578.69
REVENUES & OTHER FINANCING SOURCES	346,936.41	576,235.23	388,625.00
EXPENDITURES & OTHER FINANCING USES	301,349.55	455,070.47	410,470.00

COMMUNITY SERVICE FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	25,755.99	27,779.25	34,029.38
Ending Fund Balance	27,779.25	34,029.38	9,029.38
REVENUES & OTHER FINANCING SOURCES	70,790.00	86,562.00	92,803.00
EXPENDITURES & OTHER FINANCING USES	68,766.74	80,311.87	117,803.00

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
GROSS TOTAL EXPENDITURES -- ALL FUNDS	17,934,326.94	19,075,481.87	23,182,552.34
Interfund Transfers (Source 100) - ALL FUNDS	1,017,914.54	1,284,892.73	1,034,466.00
NET TOTAL EXPENDITURES -- ALL FUNDS	16,916,412.40	17,790,589.14	22,148,086.34
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		5.17%	24.49%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
General Fund	5,446,637.00	4,788,667.00	3,959,897.00
Referendum Debt Service Fund	1,457,193.00	2,424,160.00	3,476,973.00
Non-Referendum Debt Service Fund	207,296.00	90,535.00	90,534.00
Community Service Fund	67,955.00	83,570.00	90,000.00
TOTAL SCHOOL LEVY	7,179,081.00	7,386,932.00	7,617,404.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		2.90%	3.12%